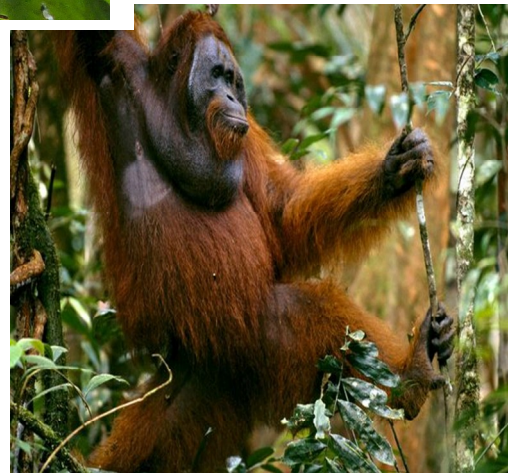
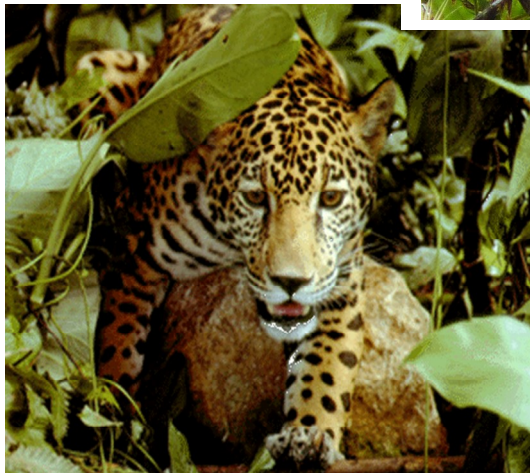
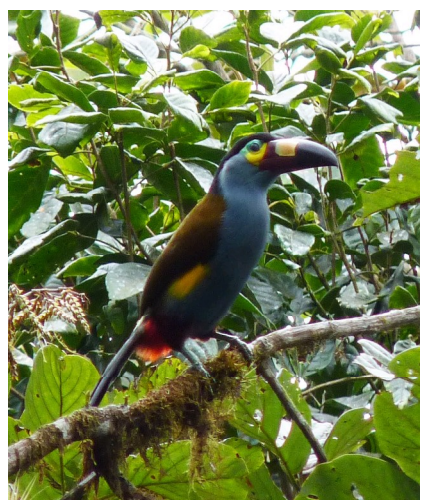




CODE OF CONDUCT FOR REDD+



Introduction

Deforestation and forest degradation are the second largest cause of global warming, responsible for up to 20% of global anthropogenic CO₂ emissions¹. After a long period of development, a consensus emerged at the 2007 UNFCCC negotiations in Bali that a new incentive framework was needed to support Reducing Emissions from Deforestation and Forest Degradation in developing countries including the enhancement of forest carbon stocks, conservation and sustainable management of forests (REDD+). In 2010 at COP 16 Cancun, a global framework was agreed on REDD+. However, the details of how the REDD+ framework will be structured are not clear yet and current proposals cover both market and non market mechanisms.

Linking REDD+ to carbon markets could provide important opportunities to mobilize the required finance to effectively combat deforestation, improve livelihoods and reduce the associated loss of biodiversity. Nonetheless, the role of carbon offset is still hotly debated, one of the reasons being that REDD+ credits do not automatically achieve reductions in net carbon emissions and might even be seen as 'green-wash' in some circles.

Eneco is interested in engaging in REDD+ early action projects to support to structure this new mechanism and make sure that REDD+ is implemented through transparent and independent processes, all necessary safeguards are respected leading to high quality, additional and environmentally robust projects. Eneco would like to promote REDD+ early actions by assisting in the development of projects which are nested into national strategies.

Eneco wishes to create "best practices" for private sector engagement in REDD+ with this Code of Conduct which will be valid for both voluntary as well as for potential future compliance markets and may be made publicly available for other investors, sponsors and partners. Furthermore, the purpose of devising this Code of Conduct is so that the rationale for Eneco's Carbon Desk engaging in REDD+ is clearly understood within and outside the organisation.

2. Scope & applicability

The scope of this Code of Conduct is for all the REDD+ activities that Eneco is directly involved in, i.e. projects that Eneco develops or supports in any way either for its own compensation, to generate carbon credits or to create learning and knowledge. However, for projects in which Eneco has limited itself to buying/trading of issued carbon credits, the scope and applicability of this Code of Conduct is limited to the leading indicator as well as to the indicators i to vii of Principle 1 and i to iii of Principle 2 in article 5.

The applicability of this Code is to ensure that stakeholders' interests are duly considered at the appropriate level in the REDD+ engagements Eneco makes, whilst simultaneously achieving the business goals specified under section 3 that Eneco has attached to its REDD+ activities.

¹ IPCC (2007); *IPCC Fourth Assessment Report: Climate Change*, Geneva 2007; and van der Werf, G.R., D.C. Morton, R.S. DeFries *et al* (2009); CO₂ emissions from forest loss, *Nature Geoscience* 2, 737-738

3. Objectives

Eneco's objectives from engaging in REDD+ projects that generate credits intended for use as voluntary offsets or other purposes are:

- To ensure that REDD+, amongst the family of mitigation actions that are used to combat climate change, receives support and recognition as an important tool.
- To support an effective, efficient and equitable international REDD+ mechanism by establishing well designed projects with good governance that reduce carbon emissions, protect biodiversity, respect the rights of indigenous people and forest communities and simultaneously contributes to national level REDD+ programs e.g. through testing approaches, setting a monitoring baselines and implementing pilot activities.
- To gain knowledge and to enhance Eneco's reputation as a company committed to innovation in sustainable development and tackling climate change by funding REDD+ activities, including demonstration activities, awareness building and sharing information/experiences with partners, sponsors and other investors committed to sustainable development initiatives.

4. Relation to business and sustainability strategies

Eneco is dedicated to sustainability, local solutions and cooperation with its customers. Eneco, in line with its sustainability strategy has become a Climate Saver, partnering with WWF in 2010. Furthermore, Eneco having recognised that biomass for energy can be one of the (in)direct drivers for deforestation has established a sustainability policy for biomass and biofuels in place to avoid such negative impacts of its operations, projects and purchasing agreements.

The relation to Eneco's business strategy is that Eneco considers REDD+ to be a potential compliance instrument in the future and as a possible expansion to current operations for the Eneco's Carbon Desk. It is therefore important to enter the REDD+ market at this moment:

- To explore and gain experience in developing REDD+ projects;
- To position Eneco as a first mover in the newly developing REDD+ market;
- To develop a long term strategy for involvement in the REDD+ market in order to anticipate potential future developments in the EU ETS.

Besides the link with the business strategy, there is also a link with the sustainability strategy of Eneco. This means that Eneco also conducts itself as a corporate citizen, rather than a company solely pursuing its business strategy:

- The REDD+ engagement shows that Eneco is involved in social themes besides selling energy and making a profit;
- Preventing deforestation and forest degradation is in line with the sustainable strategy of Eneco;
- REDD+ engagement, including this Code of Conduct is a result of the strategic agreement with WWF and of Eneco's membership of IUCN NL's Leaders for Nature.

5. General Principles of REDD+ involvement, Criteria and Indicators

REDD+ offers a unique opportunity to address both the consequences of climate change and the underlying causes of on-going forest loss and forest degradation, whilst benefiting the planet's biodiversity and peoples. Since a Code of Conduct for REDD+ at company level is new and innovative and there are no examples yet, Eneco chose to adhere to the 5 guiding principles for REDD+ as defined by WWF, Greenpeace and Care although they were not

designed for corporate level engagements. These principles are nonetheless useful to describe the objectives of this Code of Conduct. They are fundamental statements about the desired outcome and are not intended to be verified. These principles are translated into criteria in Eneco's sphere of influence. The criteria set out the conditions which need to be met by Eneco in order to deliver on a principle. Besides the qualitative criteria mentioned below, a more detailed version of these criteria, including quantitative deliverables can be found in Annex 1.

The following 'leading indicator' arguably delivers on all 5 principles and is therefore mentioned separately here:

Eneco only trades or uses credits that were independently verified and certified against the highest available standards which are currently VCS² and CCB³ and only supports or develops projects that were in the process of getting certification against both of these standards.

Some other criteria/indicators are also covered via this leading indicator, and are mentioned separately to highlight areas where Eneco has particular influence and responsibility.

Principle 1: CLIMATE. REDD+ demonstrably contributes to greenhouse gas emission reductions.

Criterion (a): Eneco's support for REDD+ results in real emission reductions or removals. Indicator:

- i. See leading indicator above.
- ii. Only REDD+ credits that are registered with a credible registry are traded/used.
- iii. Eneco engages only in projects with conservative baselines based on credible historical deforestation data.

Criterion (b): Eneco adheres to the complementarity principle.

Indicators:

- iv. Eneco set a voluntary target of 100% carbon neutrality for the internal carbon footprint;
 - a. By 2013 the carbon emission is reduced by 50% (compared to 2007) according to art. 4.1 of Addendum 1 of the Climate Savers program agreed with WWF on 23 September 2010;
 - b. Eneco uses offsets (including REDD+ credits where appropriate) for compensating for the remaining emissions.
- v. Offset credits that were used to reach the voluntary target were demonstrably retired.

Criterion (c): Eneco's REDD+ activities adheres to, and contributes to, host country policy development and good governance initiatives.

Indicators:

- vi. Eneco engages only in projects in host countries that are working on a national REDD+ strategy (e.g. as part of the UN REDD+ program or other similar programs).
- vii. Eneco engages only in countries that support projects as part of their national strategy and will allow for accounting at multiple scales (e.g. as suggested by the nested approach).
- viii. Eneco ensures in its contracts that projects have to comply with host country regulation and that the projects are recognised under the host country's national REDD+ strategy.

² VCS stands for Verified Carbon Standard

³ CCB stands for Climate, Community and Biodiversity Standard

Principle 2: BIODIVERSITY. REDD+ maintains and/or enhances forest biodiversity and ecosystem services.

Criterion: Eneco prioritises REDD+ projects/credits that enhance biodiversity.

Indicator:

- i. See leading indicator above.
- ii. Eneco engages only in REDD+ projects/credits that are in/from globally important sites for biodiversity⁴ and/or have achieved CCB gold level certification in relation to exceptional biodiversity benefits.
- iii. Eneco engages only in REDD+ projects/credits that promote conservation of natural forests, their ecosystem services and biological diversity.

Principle 3: LIVELIHOODS. REDD+ contributes to sustainable and equitable development by strengthening the livelihoods of forest-dependent communities.

Criterion: Eneco prioritises REDD+ projects/credits that enhance the livelihoods of forest-dependent communities.

Indicator:

- i. See leading indicator above.
- ii. Eneco cooperates with local organisations such as NGOs, community based organisations etc. on the ground to ensure community involvement, full participation of civil society and achievement of appropriate non-carbon related goals as well.

Principle 4: RIGHTS. REDD+ recognizes and respects the rights of indigenous peoples and local communities.

Criterion: Eneco engages in REDD+ projects/credits that recognize and respect the rights of indigenous peoples and local communities.

Indicator:

- i. See leading indicator above.
- ii. Eneco verifies the proper execution of stakeholder consultation according to Free Prior Informed Consent principles and makes sure that there is a proper grievance procedure.

Principle 5: FAIR & EFFECTIVE FUNDING. REDD+ mobilizes immediate, adequate and predictable resources for action in priority forest areas in an equitable, transparent, participatory and coordinated manner.

Criterion: Eneco mobilizes resources in line with this principle.

Indicator:

- i. Eneco not only purchases REDD+ credits but in some cases also covers part of the upfront development costs that enable a REDD+ project to start implementation.
- ii. Carbon revenues flow through to benefit the affected communities in an equitable and transparent way such that communities are rewarded fairly for their support of the project.

⁴ Sites are considered globally important if they are known to hold one or more globally threatened species, endemic species, globally significant concentrations or populations, significant examples of biological communities, or any combination of these features. For more information: <http://www.biodiversity-z.org/>

6. Monitoring, reporting & evaluation

The Code should be a living and evolving document, based on self reflection and evaluation, whose evolution may be governed by the following:

- The project developer should draw up an Environmental Monitoring Plan (EMP) to monitor the guidelines and criteria for all the REDD+ activities, and the effects of the REDD+ activities on climate, livelihoods and biodiversity, aside from the monitoring and verification mechanisms that the VCS and CCB Design Document require.
- This Code of Conduct will be executed in support with Eneco's Sustainability Office and may be audited by an independent external party when necessary.
- Outcomes of early action REDD+ should be used to reflect upon and revise the Code of Conduct as necessary to contribute to knowledge development and learning.
- Communications of Eneco activities in the REDD+ should be carefully designed with all stakeholders and prepared to reflect joint policies and a constructive agenda.

Disclaimer

The Code of Conduct is based on WWF's five REDD+ Guiding Principles. The process of formulating this Code was facilitated by IUCN National Committee of the Netherlands and benefited from the feedback of both international as well as local NGO's, particularly WWF, and benefited from a grant of the former Dutch Ministry of Housing, Spatial Planning and the Environment. This Code of Conduct does not necessarily reflect the position of WWF, IUCN-NL nor other consulted NGO's.

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Annex I (a) :Checklist for projects where Eneco is directly involved (light blue fields to be filled out)

Principle 1: CLIMATE. REDD+ demonstrably contributes to greenhouse gas emission reductions.	
Criterion (a): Eneco's support for REDD+ resulted in real emission reductions or removals.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Only REDD+ credits that are registered with a credible registry were traded/used.
	<ol style="list-style-type: none"> 1. Credits were checked in Eneco's registry account
iii	Eneco engaged only in projects with conservative baselines based on credible historical deforestation data.
	<ol style="list-style-type: none"> 1. Check project baseline
Criterion (b): Eneco adhered to the complementarity principle.	
iv	Eneco set a voluntary target of 100% carbon neutrality for the internal carbon footprint.
	<ol style="list-style-type: none"> 1. Voluntary emission reduction target checked by Internal Sustainability Manager / Progress Report /GRI
a	By 2013 the carbon emission is reduced by 50% (compared to 2007) according to art. 4.1 of Addendum 1 of the Climate Savers program agreed with WWF on 23 September 2010.
	<ol style="list-style-type: none"> 1. Calculation by Internal Sustainability Manager/ GRI
b	Eneco used offsets (including REDD+ credits where appropriate) for compensating for the remaining emissions.
	<ol style="list-style-type: none"> 1. Calculation by Internal Sustainability Manager/ GRI
v	Offsets that were used to reach the voluntary target were demonstrably retired.
	<ol style="list-style-type: none"> 1. Prepare and store a report about retired credits at the end of the year
Criterion (c): Eneco's REDD+ activities adhered to, and contributed to, host country policy development and good governance initiatives.	
vi	Eneco engaged only in projects in host countries that are working on a national REDD+ strategy (e.g. as part of the UN REDD+ program or other similar programs).
	<ol style="list-style-type: none"> 1. Check whether the host country is working on a national REDD+ strategy
vii	Eneco engaged only in countries that support projects as part of their national strategy and will allow for accounting at multiple scales (e.g. as suggested by the nested approach).
	<ol style="list-style-type: none"> 1. Check whether national programme mentions projects, and whether it is in favour of subnational baselines and/or nested approach
viii	Eneco ensured in its contracts that projects have to comply with host country regulation.
	<ol style="list-style-type: none"> 1. Check article on national law / host country is included contract by a lawyer 2. Carry out external due diligence on the national laws and regulations of the host country with respect to land ownership and land use rights, forest and plantation management, forest and plantation exploitation, protected areas, wildlife management, hunting, spatial planning and the rules arising from signing of international conventions in particular

Principle 2: BIODIVERSITY. REDD+ maintains and/or enhances forest biodiversity and ecosystem services.	
Criterion: Eneco prioritised REDD+ projects/credits that enhance biodiversity.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Eneco engaged only in REDD+ projects/credits that are in/from globally important sites for biodiversity and/or have achieved CCB gold level certification in relation to exceptional biodiversity benefits.
	<ol style="list-style-type: none"> 1. Check whether the project is located in a globally important site for biodiversity (such as hotspot, KBA etc) or whether it has Gold Level CCB certification on biodiversity
iii	Eneco engaged only in REDD+ projects/credits that promote conservation of natural forests, their ecosystem services and biological diversity.
	<ol style="list-style-type: none"> 1. Check that the project does not involve native forest conversion 2. Check that the project does not threaten biodiversity and ecosystem services (especially when non-native species are involved)
Principle 3: LIVELIHOODS. REDD+ contributes to sustainable and equitable development by strengthening the livelihoods of forest-dependent communities.	
Criterion: Eneco prioritised REDD+ projects/credits that enhance the livelihoods of forest-dependent communities.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Eneco cooperated with local NGOs on the ground to ensure community involvement, full participation of civil society and achievement of appropriate non-carbon related goals as well
	<ol style="list-style-type: none"> 1. Describe stakeholders identification process and involvement in project design phase 2. Execute an environmental and social assessment in the project design phase 3. Consult with local NGO how interest of local community are duly served as documented by an external report
Principle 4: RIGHTS. REDD+ recognizes and respects the rights of indigenous peoples and local communities.	
Criterion: Eneco engaged in REDD+ projects/credits that recognize and respect the rights of indigenous peoples and local communities.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Eneco verified the proper execution of stakeholder consultation according to Free Prior Informed Consent principles and made sure that there was a proper grievance procedure.
	<ol style="list-style-type: none"> 1. FPIC is carried out and documented by Project Developer 2. Consult with local NGO whether FPIC has been carried out appropriately
Principle 5: FAIR & EFFECTIVE FUNDING. REDD+ mobilizes immediate, adequate and predictable resources for action in priority forest areas in an equitable, transparent, participatory and	
Criterion: EET mobilized resources in line with this principle.	
I	Eneco not only purchased REDD+ credits but in some cases also covered part of the upfront costs that enabled a REDD+ project to start implementation.
	<ol style="list-style-type: none"> 1. Cost paid documented
II	Carbon revenues flow through to benefit the affected communities in an equitable and transparent way such that communities are rewarded fairly for their support of the project.
	<ol style="list-style-type: none"> 1. Benefit sharing agreement is set up and transparently published

Annex I (b) :Checklist for projects where Eneco is indirectly involved

Principle 1: CLIMATE. REDD+ demonstrably contributes to greenhouse gas emission reductions.	
Criterion (a): Eneco's support for REDD+ resulted in real emission reductions or removals.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Only REDD+ credits that are registered with a credible registry were traded/used.
	<ol style="list-style-type: none"> 1. Credits were checked in Eneco's registry account
iii	Eneco engaged only in projects with conservative baselines based on credible historical deforestation data.
	<ol style="list-style-type: none"> 1. Check project baseline
Criterion (b): Eneco adhered to the supplementarity principle.	
iv	Eneco set a voluntary target of 100% carbon neutrality for the internal carbon footprint.
	<ol style="list-style-type: none"> 1. Voluntary emission reduction target checked by Internal Sustainability Manager / Progress Report /GRI
a	By 2013 the carbon emission is reduced by 50% (compared to 2007) according to art. 4.1 of Addendum 1 of the Climate Savers program agreed with WWF on 23 September 2010.
	<ol style="list-style-type: none"> 1. Calculation by Internal Sustainability Manager/ GRI
b	Eneco used offsets (including REDD+ credits where appropriate) for compensating for the remaining emissions.
	<ol style="list-style-type: none"> 1. Calculation by Internal Sustainability Manager/ GRI
v	Offsets that were used to reach the voluntary target were demonstrably retired.
	<ol style="list-style-type: none"> 1. Prepare and store a report about retired credits at the end of the year
Criterion (c): Eneco's REDD+ activities adhered to, and contributed to, host country policy development and good governance initiatives.	
vi	Eneco engaged only in projects in host countries that are working on a national REDD+ strategy (e.g. as part of the UN REDD+ program or other similar programs).
	<ol style="list-style-type: none"> 1. Check whether the host country is working on a national REDD+ strategy
vii	Eneco engaged only in countries that support projects as part of their national strategy and will allow for accounting at multiple scales (e.g. as suggested by the nested approach).
	<ol style="list-style-type: none"> 1. Check whether national programme mentions projects, and whether it is in favour of subnational baselines and/or nested approach
viii	Eneco ensured in its contracts that projects have to comply with host country regulation.
	<ol style="list-style-type: none"> 1. Check article on national law / host country is included contract by a lawyer 2. Carry out external due diligence on the national laws and regulations of the host country with respect to land ownership and land use rights, forest and plantation management, forest and plantation exploitation, protected areas, wildlife management, hunting, spatial planning and the rules arising from signing of international conventions in particular

Principle 2: BIODIVERSITY. REDD+ maintains and/or enhances forest biodiversity and ecosystem services.	
Criterion: Eneco prioritised REDD+ projects/credits that enhance biodiversity.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Eneco engaged only in REDD+ projects/credits that are in/from globally important sites for biodiversity and/or have achieved CCB gold level certification in relation to exceptional biodiversity benefits.
	<ol style="list-style-type: none"> 1. Check whether the project is located in a globally important site for biodiversity (such as hotspot, KBA etc) or whether it has Gold Level CCB certification on biodiversity
iii	Eneco engaged only in REDD+ projects/credits that promote conservation of natural forests, their ecosystem services and biological diversity
	<ol style="list-style-type: none"> 1. Check that the project does not involve native forest conversion 2. Check that the project does not threaten biodiversity and ecosystem services (especially when non-native species are involved)
Principle 3: LIVELIHOODS. REDD+ contributes to sustainable and equitable development by strengthening the livelihoods of forest-dependent communities.	
Criterion: Eneco prioritised REDD+ projects/credits that enhance the livelihoods of forest-dependent communities.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Eneco cooperated with local NGOs on the ground to ensure community involvement, full participation of civil society and achievement of appropriate non-carbon related goals as well
	<ol style="list-style-type: none"> 1. Describe stakeholders identification process and involvement in project design phase 2. Execute an environmental and social assessment in the project design phase 3. Consult with local NGO how interest of local community are duly served as documented by an external report
Principle 4: RIGHTS. REDD+ recognizes and respects the rights of indigenous peoples and local communities.	
Criterion: Eneco engaged in REDD+ projects/credits that recognize and respect the rights of indigenous peoples and local communities.	
i	Eneco only traded or used credits that were independently verified and certified against the highest available standards which are currently VCS and CCB and only supported or developed projects that were in the process of getting certification against these standards.
	<ol style="list-style-type: none"> 1. Credits originated from projects certified under the currently available highest standard :VCS and CCB and this can be checked on the website 2. Certificate issued by independent certification body (CB) as demonstrated in Eneco's registry account 3. Selected CB on list approved auditors CCB and comply with competence requirements VCS 4. Requirements on Documentation (acc 5.1.1. NTA8080)
ii	Eneco verified the proper execution of stakeholder consultation according to Free Prior Informed Consent principles and made sure that there was a proper grievance procedure.
	<ol style="list-style-type: none"> 1. FPIC is carried out and documented by Project Developer 2. Consult with local NGO whether FPIC has been carried out appropriately
Principle 5: FAIR & EFFECTIVE FUNDING. REDD+ mobilizes immediate, adequate and predictable resources for action in priority forest areas in an equitable, transparent, participatory and	
Criterion: EET mobilizes resources in line with this principle.	
I	Eneco not only purchased REDD+ credits but in some cases also covered part of the upfront costs that enabled a REDD+ project to start implementation.
	<ol style="list-style-type: none"> 1. Cost paid documented
II	Carbon revenues flew through to benefit the affected communities in an equitable and transparent way such that communities are rewarded fairly for their support of the project.
	<ol style="list-style-type: none"> 1. Benefit sharing agreement is set up and transparently published

